

**Delmon Poultry Company B.S.C.**

Condensed interim financial information  
for the quarter and nine months ended  
30 September 2023  
(Reviewed)

**Delmon Poultry Company B.S.C.**  
**Condensed interim financial information for the quarter and nine months period ended**  
**30 September 2023**  
**(Reviewed)**

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**Delmon Poultry Company B.S.C.**  
**Administration and contact details as at 30 September 2023**

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<b>Commercial registration</b>	10700-1 obtained on 21 July 1980 10700-2 obtained on 2 March 2017 10700-3 obtained on 26 January 2019
<b>Board of directors</b>	Abdul Rahman Mohamed Jamsheer (Chairman) Abdulhussain Khalil Dewani (Vice Chairman) Yousuf Saleh Al-Saleh Abdulredha Mohamed Al Daylami Talal Mohamed Abdulla Al Mannai Esam Abdulhameed Zainal Jaffar Mohamed Ali Al Dhaif Hasan Nabeel Ebrahim Al Mahroos - up to 16 May 2023 Fouad Ebrahim Almutawa Abdulla Jasim Al Ahmed Marwa Khalid Al sabbagh - from 17 May 2023
<b>Executive Committee</b>	Yousuf Saleh Al-Saleh (Chairman) Abdul Rahman Mohamed Jamsheer Esam Abdulhameed Zainal Abdulla Jasim Al Ahmed
<b>Audit Committee</b>	Abdulhussain Khalil Dewani (Chairman) Hasan Nabeel Ebrahim Al Mahroos - up to 16 May 2023 Talal Mohamed Abdulla Al Mannai Fouad Ebrahim Yousif Almutawa Marwa Khalid Al sabbagh - from 17 May 2023
<b>Governance Committee</b>	Fouad Ebrahim Almutawa (Chairman) Abdulredha Mohamed Al Daylami Abdulla Jasim Al Ahmed Jaffar Mohamed Ali Al Dhaif
<b>Nomination and Remuneration Committee</b>	Yousuf Saleh Al-Saleh (Chairman) Abdulredha Mohamed Al Daylami Jaffar Mohamed Ali Al Dhaif Talal Mohamed Abdulla Al Mannai
<b>Tenders and Procurement Committee</b>	Esam Abdulhameed Zainal (Chairman) Hasan Nabeel Ebrahim Al Mahroos - up to 16 May 2023 Marwa Khalid Al sabbagh - from 17 May 2023
<b>Chief Executive Officer (CEO)</b>	Abdulahdi Mirza Jaffar

**Delmon Poultry Company B.S.C.**  
**Administration and contact details as at 30 September 2023 (continued)**

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<b>Offices and plants</b>	Administration and chicken processing plant Hamala, PO Box 20535 Telephone 17608282 Fax 17601930 Email: <a href="mailto:info@dawajen.bh">info@dawajen.bh</a> Website: <a href="http://www.dawajen.bh">www.dawajen.bh</a>  Feedmill - Mina Salman Telephone 17727705  Chicks Hatchery - Al-Buhair Telephone 17624832
<b>Principal bankers</b>	Ahli United Bank National Bank of Bahrain National Bank of Kuwait Bahrain Islamic Bank Bank of Bahrain and Kuwait Kuwait Finance House Arab Bank
<b>Auditors</b>	BDO 17 <sup>th</sup> Floor Diplomatic Commercial Office Tower PO Box 787 Manama Kingdom of Bahrain
<b>Internal Auditor</b>	Grant Thornton - Abdulaal 12 <sup>th</sup> Floor, Al Nakeel Tower Seef District PO Box 11175 Kingdom Of Bahrain
<b>Share registrar</b>	Bahrain Clear B.S.C. (c) PO Box 3203 Manama Kingdom of Bahrain

## **Review report on the condensed interim financial information to the Board of Directors of Delmon Poultry Company B.S.C.**

### ***Introduction***

We have reviewed the accompanying condensed interim statement of financial position of Delmon Poultry Company B.S.C. ("the Company") as at 30 September 2023, the condensed interim statement of profit or loss, the condensed interim statement of comprehensive income, the condensed interim statement of changes in shareholders' equity, the condensed interim statement of cash flows for the quarter and nine months period then ended and selected explanatory notes. The Company's Board of Directors is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - "*Interim financial reporting*". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

### ***Scope of review***

We conducted our review in accordance with International Standard on Review Engagements 2410 - "*Review of interim financial information performed by the independent auditor of the entity*". A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Conclusion***


Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects, the financial position of the Company as at 30 September 2023, and its financial performance and its cash flows for the quarter and nine months period then ended in accordance with International Accounting Standard 34 - "*Interim financial reporting*".



Manama, Kingdom of Bahrain  
13 November 2023




**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of financial position as at 30 September 2023**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

See Auditor's Report dated 13-11-2023  
Signed by BDO, CR No. 10201-04  
Partner: Nath Venkitachalam Viswanath  
Reg. No. 151  
Signature: 

	30 September 2023 (Reviewed)	31 December 2022 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5,413,522	4,688,861
Right-of-use assets	536,656	565,033
Financial assets at fair value through other comprehensive income	3,072,140	3,149,453
Financial assets at fair value through profit or loss	684,744	710,463
Investments at amortised cost	250,000	250,000
	<u>9,957,062</u>	<u>9,363,810</u>
<b>Current assets</b>		
Inventories	2,675,257	2,972,473
Trade and other receivables	3,136,620	2,897,793
Cash and bank balances	884,580	1,284,813
	<u>6,696,457</u>	<u>7,155,079</u>
<b>TOTAL ASSETS</b>	<u>16,653,519</u>	<u>16,518,889</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	3,120,928	3,120,928
Statutory reserve	1,560,464	1,560,464
General reserve	3,993,000	3,993,000
Development and raw material reserve	1,000,000	1,000,000
Investment fair value reserve	2,355,325	2,432,071
Retained earnings	2,083,864	2,159,991
Treasury shares	(122,398)	(122,398)
<b>Total shareholders' equity</b>	<u>13,991,183</u>	<u>14,144,056</u>
<b>Non-current liabilities</b>		
Non-current portion of lease liabilities	607,688	629,686
Non-current portion of deferred income	127,393	155,782
Employees' terminal benefits	53,245	47,266
	<u>788,326</u>	<u>832,734</u>
<b>Current liabilities</b>		
Current portion of lease liabilities	14,650	13,654
Current portion of deferred income	13,806	13,806
Trade and other payables	1,344,891	1,013,937
Short-term borrowings	500,663	500,702
	<u>1,874,010</u>	<u>1,542,099</u>
<b>Total liabilities</b>	<u>2,662,336</u>	<u>2,374,833</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>16,653,519</u>	<u>16,518,889</u>


These condensed interim financial information, were approved and authorised for issue by the Board of Directors and signed on its behalf by:

  
Abdul Rahman Mohamed Jamsheer  
Chairman

  
Abdulhussain Khalil Dewani  
Vice chairman

  
Abdulhadi Mirza Jaffar  
Chief Executive Officer

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of profit or loss**  
**for the quarter and nine months period ended 30 September 2023**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

See Auditor's Report dated 13-11-2023  
Signed by BDO, CR No. 10201-04  
Partner: Nath Venkitachalam Viswanath  
Reg. No. 151  
Signature: 

	Quarter ended 30 September 2023 (Reviewed)	Quarter ended 30 September 2022 (Reviewed)	Nine months period ended 30 September 2023 (Reviewed)	Nine months period ended 30 September 2022 (Reviewed)
Sales	4,701,890	4,677,332	13,880,118	13,722,256
Cost of sales	<u>(4,573,011)</u>	<u>(4,553,247)</u>	<u>(13,419,968)</u>	<u>(13,229,244)</u>
<b>Gross profit for the period</b>	<b>128,879</b>	<b>124,085</b>	<b>460,150</b>	<b>493,012</b>
Other income	4,657	19,603	75,072	94,688
Other operating expenses	<u>(205,982)</u>	<u>(189,671)</u>	<u>(585,507)</u>	<u>(640,049)</u>
<b>Loss from operations</b>	<b>(72,446)</b>	<b>(45,983)</b>	<b>(50,285)</b>	<b>(52,349)</b>
Investments income	66,283	36,797	216,945	181,419
Share of loss in an associate	-	-	-	(29,277)
Loss on disposal of associate	-	-	-	(401,884)
Finance costs	(20,820)	(20,560)	(63,058)	(40,314)
Unrealised fair value losses on financial assets at fair value through profit or loss	<u>(13,993)</u>	<u>(28,494)</u>	<u>(26,752)</u>	<u>(10,553)</u>
<b>Net (loss)/profit for the period</b>	<b><u>(40,976)</u></b>	<b><u>(58,240)</u></b>	<b><u>76,850</u></b>	<b><u>(352,958)</u></b>
<b>Basic earnings per share (fils)</b>	<b><u>( 1.34)</u></b>	<b><u>(1.90)</u></b>	<b><u>2.51</u></b>	<b><u>(11.54)</u></b>

These condensed interim financial information, were approved and authorised for issue by the Board of Directors and signed on its behalf by:



Abdul Rahman Mohamed Jamsheer  
Chairman




Abdulhussain Khalil Dewani  
Vice chairman



Abdulhadi Mirza Jaffar  
Chief Executive Officer

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of comprehensive income**  
**for the quarter and nine months period ended 30 September 2023**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

See Auditor's Report dated 13-11-2023  
Signed by BDO, CR No. 10201-04  
Partner: Nath Venkitachalam Viswanath  
Reg. No. 151  
Signature: 

	Quarter ended 30 September 2023 (Reviewed)	Quarter ended 30 September 2022 (Reviewed)	Nine months period ended 30 September 2023 (Reviewed)	Nine months period ended 30 September 2022 (Reviewed)
Net (loss)/profit for the period	(40,976)	(58,240)	76,850	(352,958)
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss:</i>				
Unrealised fair value (losses)/gains on financial assets at fair value through other comprehensive income	(49,055)	234,950	(76,746)	56,766
<i>Items that may be reclassified into profit or loss</i>				
Company's share in associate's net change in investments at fair value	-	-	-	267
Reversal of reserve on disposal of associate	-	-	-	30,178
Other comprehensive (loss)/income for the period	(49,055)	234,950	(76,746)	87,211
Total comprehensive (loss)/income for the period	(90,031)	176,710	104	(265,747)

These condensed interim financial information, were approved and authorised for issue by the Board of Directors and signed on its behalf by:

  
Abdul Rahman Mohamed Jamsheer  
Chairman

  
Abdulhussain Khalil Dewani  
Vice chairman

  
Abdulhadi Mirza Jaffar  
Chief Executive Officer



**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of changes in shareholders' equity for the nine months period ended 30 September 2023**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

	Share capital	Statutory reserve	General reserve	Development and raw material reserve	Investment fair value reserve	Retained earnings	Treasury shares	Total
At 31 December 2021 (Audited)	3,120,928	1,560,464	3,993,000	1,000,000	2,326,594	2,288,326	(122,398)	14,166,914
Dividends for 2021 (Note 5)	-	-	-	-	-	(152,977)	-	(152,977)
Net loss for the period	-	-	-	-	-	(352,958)	-	(352,958)
Other comprehensive gain for the period	-	-	-	-	87,211	-	-	87,211
At 30 September 2022 (Reviewed)	3,120,928	1,560,464	3,993,000	1,000,000	2,413,805	1,782,391	(122,398)	13,748,190
At 31 December 2022 (Audited)	3,120,928	1,560,464	3,993,000	1,000,000	2,432,071	2,159,991	(122,398)	14,144,056
Dividends for 2022 (Note 5)	-	-	-	-	-	(152,977)	-	(152,977)
Net profit for the period	-	-	-	-	-	76,850	-	76,850
Other comprehensive loss for the period	-	-	-	-	(76,746)	-	-	(76,746)
At 30 September 2023 (Reviewed)	3,120,928	1,560,464	3,993,000	1,000,000	2,355,325	2,083,864	(122,398)	13,991,183

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of cash flows for the nine months period ended 30 September 2023**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

	Nine months period ended 30 September 2023 <u>(Reviewed)</u>	Nine months period ended 30 September 2022 <u>(Reviewed)</u>
<b>Operating activities</b>		
Net profit/(loss) for the period	76,850	(352,958)
Adjustments for:		
Depreciation of property, plant and equipment	297,279	313,417
Amortisation of right-of-use assets	28,377	23,634
Finance costs	63,058	40,314
Gain on disposal of financial assets at fair value through other comprehensive income	(1,917)	(982)
Unrealised fair value losses on financial assets at fair value through profit or loss	26,752	10,553
Loss on disposal of associate company	-	401,884
Share of loss of associate	-	29,277
Unrealised foreign exchange gains	(1,033)	-
Interest and dividends income	(216,945)	(181,419)
Changes in operating assets and liabilities:		
Inventories	297,216	(1,049,323)
Trade and other receivables	(238,827)	(544,308)
Trade and other payables	330,953	351,293
Employees' terminal benefits, net	<u>5,979</u>	<u>5,598</u>
Net cash provided by/(used in) operating activities	<u>667,742</u>	<u>(953,020)</u>
<b>Investing activities</b>		
Purchase of property, plant and equipment	(1,021,940)	(876,791)
Proceeds from disposal of financial assets at fair value through other comprehensive income	2,485	3,002
Proceeds from disposal of associate company	-	942,760
Interest and dividends income received	<u>216,945</u>	<u>181,419</u>
Net cash (used in)/provided by investing activities	<u>(802,510)</u>	<u>250,390</u>
<b>Financing activities</b>		
Principal repayment of lease liabilities	(21,002)	(13,572)
Net movement in short-term borrowings	(39)	913,095
Net movement in deferred income	(28,389)	(10,353)
Finance cost paid	(63,058)	(40,314)
Dividends paid	<u>(152,977)</u>	<u>(152,977)</u>
Net cash (used in)/provided by financing activities	<u>(265,465)</u>	<u>695,879</u>
Net decrease in cash and cash equivalents	(400,233)	(6,751)
Cash and cash equivalents, beginning of the period	<u>1,284,813</u>	<u>1,124,427</u>
Cash and cash equivalents, end of the period	<u>884,580</u>	<u>1,117,676</u>

## 1 Organisation and activities

Delmon Poultry Company B.S.C. ("the Company") is a public shareholding company registered with the Ministry of Commerce and Industry in the Kingdom of Bahrain and operates under commercial registration numbers 10700-1 obtained on 21 July 1980, commercial registration number 10700-2 obtained on 2 March 2017 and commercial registration number 10700-3 obtained on 26 January 2019.

The principal objectives of the Company include establishing or investing in:

- Facilities for processing, packing and storing of fresh and frozen chicken;
- Feed factories;
- Integrated project for broiler meat;
- Wholesale and retail distribution networks affording easy accessibility for consumers; and
- Participate in incorporation of companies operate similar or supporting activities in Bahrain or abroad.

The Company is also allowed to invest its surplus funds in all types of investments.

Current operations, all in Bahrain, are as follows:

- Chicken processing plant at Hamala
- Feedmill at Mina Salman
- Chicks hatchery at Al-Buhair

The registered office of the Company is in the Kingdom of Bahrain.

### Name and status of the divisions:

<u>Name</u>	<u>Commercial registration number</u>	<u>Status</u>
Delmon Poultry Company	10700-1	Active
Delmon Poultry Company	10700-2	Active
Delmon Poultry Company	10700-3	Active

Theses condensed interim financial information, set out on pages 5 to 15 was approved and authorised for issue by the Board of Directors and signed on 13 November 2023.

## 2 Basis of preparation

### ***Basis of presentation***

The condensed interim financial information has been prepared in accordance with International Accounting Standard 34 - "*Interim financial reporting*". The condensed interim financial information should therefore be read in conjunction with the annual audited financial statements prepared as at, and for the year ended, 31 December 2022, which have been prepared in accordance with International Financial Reporting Standards.

The preparation of condensed interim financial information in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Company's accounting policies.

These condensed interim financial information have been prepared using the going concern assumption under the historical cost convention, except for financial assets at fair value which are carried at their fair values and investment in associate which is equity accounted.

These condensed interim financial information has been presented in Bahraini Dinar (BD) which is also the functional currency of the Company.

## 2 Basis of preparation (continued)

### *Improvements/amendments to IFRS/IAS*

Improvements/amendments to IFRS/IAS contained numerous amendments to IFRS/IAS that the IASB considers non-urgent but necessary. 'Improvements to IFRS' comprise amendments that result in accounting changes to presentation, recognition or measurement purposes, as well as terminology or editorial amendments related to a variety of individual IFRS standards. The amendments are effective for the Company's future accounting period with earlier adoption.

### *Standards, amendments and interpretations issued and effective in 2023 but not relevant*

The following new amendments to existing standards and interpretations to published standards are mandatory for accounting period beginning on or after 1 January 2023 or subsequent periods, but are not relevant to the Company's operations:

<u>Standard or Interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 1	Presentation of financial statements	1 January 2023
IAS 8	Accounting policies, changes in accounting estimates and errors	1 January 2023
IAS 12	Income taxes	1 January 2023
IFRS 17	Insurance contracts	1 January 2023

### *New standard, interpretation and amendments issued but not yet effective in 2023*

The following new/amended accounting standards and interpretations have been issued, but are not mandatory for financial period ended 30 September 2023. They have not been adopted in preparing the condensed interim financial information for the period ended 30 September 2023 and will or may have an effect on the Company's future financial statements. In all cases, the Company intends to apply these standards from application date as indicated in the table below:

<u>Standard or Interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 1	Presentation of financial statements	1 January 2024
IFRS 16	Leases	1 January 2024

### *Early adoption of amendments or standards in 2023*

The Company did not early-adopt any new or amended standards in 2023. There would have been no change in the condensed financial position and operational results of the Company for the period ended 30 September 2023 had the Company early adopted the above standard.

**Delmon Poultry Company B.S.C.**  
**Selected explanatory notes to the condensed interim financial information**  
**for quarter and the nine months period ended 30 September 2023**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

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**3 Significant accounting policies**

The accounting policies used in the preparation of the condensed interim financial information are consistent with those used in the annual audited financial statements of the Company prepared as at, and for the year ended 31 December 2022, as described in those annual audited financial statements.

**4 Earnings per share**

	Quarter ended 30 September 2023	Quarter ended 30 September 2022	Nine months ended 30 September 2023	Nine months ended 30 September 2022
Net (loss)/profit for the period	<u>(40,976)</u>	<u>(58,240)</u>	<u>76,850</u>	<u>(352,958)</u>
Weighted average number of shares outstanding	<u>30,595,344</u>	<u>30,595,344</u>	<u>30,595,344</u>	<u>30,595,344</u>
Earnings per share (fils)	<u>(1.34)</u>	<u>(1.90)</u>	<u>2.51</u>	<u>(11.54)</u>

The earnings per share has been computed on the basis of net (loss)/profit for the quarter and nine months period ended 30 September divided by the weighted average number of shares outstanding for the period total of 31,209,277, net of 613,933 treasury shares. The Company does not have any potentially dilutive ordinary shares, hence the diluted earnings per share and basic earnings per share are identical.

**5 Appropriations**

The Annual General Meeting of shareholders held on 22 March 2023 has approved cash dividends of BD152,977 for the year ended 31 December 2022 at 5 fils per share representing 5% of the total issued and fully paid-up share capital of the Company for the year ended 31 December 2022 (2021:BD152,977).

**6 Transactions and balances with related parties**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Company exercises significant influence, major shareholders, directors and executive management of the Company.

Transactions with entities controlled by directors, or over which they exert significant influence are as per the fixed contract price agreed by the Company, government and those entities. Other related party transactions are authorised by the management and conducted on an arm's length basis or on normal commercial terms.

**Delmon Poultry Company B.S.C.**  
**Selected explanatory notes to the condensed interim financial information**  
**for quarter and the nine months period ended 30 September 2023**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

**6 Transactions and balances with related parties (continued)**

The related party transactions and balances included in these condensed interim financial information are as follows:

	30 September 2023			31 December 2022			30 September 2022	
	Receivables	Sales	Purchases	Receivables	Payables	Other (*)	Sales	Purchases
Major shareholders	268,117	442,618	-	205,942	-	942,760	1,604,808	-
Entities controlled by directors	<u>88,661</u>	<u>470,515</u>	<u>573,331</u>	<u>998</u>	<u>(9,186)</u>	<u>-</u>	<u>407,215</u>	<u>426,038</u>
<b>Total</b>	<b><u>356,778</u></b>	<b><u>913,133</u></b>	<b><u>573,331</u></b>	<b><u>206,940</u></b>	<b><u>(9,186)</u></b>	<b><u>942,760</u></b>	<b><u>2,012,023</u></b>	<b><u>426,038</u></b>

(\*) During 2022, the Company has disposed all its investment in Bahrain Livestock Company B.S.C. (c) to a related party for proceeds of BD942,760.

Key management personnel of the Company comprise the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the Company. The key management personnel compensation is as follows:

	Nine months ended 30 September 2023	Nine months ended 30 September 2022
Board of directors' attendance fees	<u>34,000</u>	<u>54,345</u>

**7 Property, plant and equipment**

Additions to property, plant and equipment during the nine months period ended 30 September 2023 amounted to BD1,021,940 (30 September 2022: BD876,791). There were no disposals of property, plant and equipment during the nine months period ended 30 September 2023 (30 September 2022: BDNil). Depreciation in the property, plant and equipment during the nine months period ended 30 September 2023 amounted to BD297,279 (30 September 2022: BD313,417).

**Delmon Poultry Company B.S.C.**  
**Selected explanatory notes to the condensed interim financial information**  
**for quarter and the nine months period ended 30 September 2023**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

**8 Segmental information:**

As at and for the nine months period ended 30 September 2023 (Reviewed):

	<u>Chicken</u>	<u>Feeds</u>	<u>Chicks</u>	<u>Investments</u>	<u>Unallocated</u>	<u>Total</u>
Sales	8,339,782	3,878,079	1,662,257	-	-	13,880,118
Cost of sales	(7,639,769)	(4,413,601)	(1,366,598)	-	-	(13,419,968)
Gross profit/(loss)	700,013	(535,522)	295,659	-	-	460,150
Other income	17,858	1,120	2,199	-	53,895	75,072
Other operating expenses	(333,320)	(192,563)	(59,624)	-	-	(585,507)
Profit/(loss) from operations	384,551	(726,965)	238,234	-	53,895	(50,285)
Investments income	-	-	-	216,945	-	216,945
Finance costs	(4,509)	(8,550)	(1,602)	-	(48,397)	(63,058)
Unrealised fair value losses on financial assets at fair value through profit or loss	-	-	-	(26,752)	-	(26,752)
<b>Net profit/(loss) for the period</b>	<b>380,042</b>	<b>(735,515)</b>	<b>236,632</b>	<b>190,193</b>	<b>5,498</b>	<b>76,850</b>
<b>Total Company's assets</b>	<b>3,809,770</b>	<b>3,978,748</b>	<b>2,218,635</b>	<b>4,006,884</b>	<b>2,639,482</b>	<b>16,653,519</b>
<b>Total Company's liabilities</b>	<b>803,285</b>	<b>1,154,211</b>	<b>168,844</b>	<b>-</b>	<b>535,996</b>	<b>2,662,336</b>

As at 31 December 2022 and for the nine months period ended 30 September 2022 (Reviewed):

	<u>Chicken</u>	<u>Feeds</u>	<u>Chicks</u>	<u>Investments</u>	<u>Unallocated</u>	<u>Total</u>
Sales	7,904,397	4,394,175	1,423,684	-	-	13,722,256
Cost of sales	(6,927,367)	(4,942,149)	(1,359,728)	-	-	(13,229,244)
Gross profit/(loss)	977,030	(547,974)	63,956	-	-	493,012
Other income	2,827	9,077	29,241	-	53,543	94,688
Other operating expenses	(334,986)	(239,274)	(65,789)	-	-	(640,049)
Profit/(loss) from operations	644,871	(778,171)	27,408	-	53,543	(52,349)
Investments income	-	-	-	181,419	-	181,419
Share of loss in an associate	-	-	-	(29,277)	-	(29,277)
Loss on disposal of associate company	-	-	-	(401,884)	-	(401,884)
Finance costs	(4,536)	(8,793)	(1,674)	-	(25,311)	(40,314)
Unrealised fair value losses on financial assets at fair value through profit or loss	-	-	-	(10,553)	-	(10,553)
<b>Net profit/(loss) for the period</b>	<b>640,335</b>	<b>(786,964)</b>	<b>25,734</b>	<b>(260,295)</b>	<b>28,232</b>	<b>(352,958)</b>
<b>Total Company's assets</b>	<b>4,103,182</b>	<b>4,050,930</b>	<b>1,515,689</b>	<b>4,109,917</b>	<b>2,739,171</b>	<b>16,518,889</b>
<b>Total Company's liabilities</b>	<b>558,961</b>	<b>812,105</b>	<b>206,925</b>	<b>-</b>	<b>796,842</b>	<b>2,374,833</b>

**9 Interim results**

The interim net profit for the nine months period ended 30 September 2023 may not represent a proportionate share of the annual net profit or loss due to the nature of the Company's activities, timing of the receipt of dividend and investment income.

**10 Subsequent events**

There were no significant events subsequent to 30 September 2023 and occurring before the date of signing of the condensed interim financial information that would have a significant impact on these condensed interim financial information.



**Delmon Poultry Company B.S.C.**  
**Additional information (Not reviewed)**

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**Schedule (1): Quantities produced and sold**

	<b>Nine months period ended 30 September 2023</b>	<b>Nine months period ended 30 September 2022</b>
<b>Quantities sold</b>		
Chicken	5,882,109 KG	5,942,519 KG
Feed	23,005 ton	25,933 ton
Chicks	8,092,381 chicks	6,991,088 chicks
<b>Quantities produced</b>		
Chicken	6,079,788 KG	6,024,012 KG
Feed	23,008 ton	25,844 ton
Chicks	8,132,880 chicks	6,943,230 chicks