

Delmon Poultry Company B.S.C.

Condensed interim financial information
for the quarter and six months period ended
30 June 2017
(Reviewed)

Delmon Poultry Company B.S.C.
Condensed interim financial information
for the quarter and six months period ended 30 June 2017
(Reviewed)

Index	Page
1. Administration and contact details	2-3
2. Review report by the independent auditors	4
3. Condensed interim statement of financial position	5
4. Condensed interim statement of profit and loss	6
5. Condensed interim statement of other comprehensive income	7
6. Condensed interim statement of changes in shareholders' equity	8
7. Condensed interim statement of cash flows	9
8. Selected explanatory notes to the condensed interim financial information	10-15
 Additional Information (Not reviewed)	
9. Quantities produced & sold	16

Commercial registration	10700 obtained on 21 July 1980
Board of directors	Abdul Rahman Mohamed Jamsheer (<i>Chairman</i>) Abdulgussain Khalil Dewani (<i>Vice Chairman</i>) Yousuf Saleh Al Saleh Abdulredha Mohamed Al Daylami Talal Mohamed Abdulla Al Mannai Ebrahim Abdali Al Daaysi Jaffar Mohamed Ali Al Dhaif Mohamed Jihad Bukamal Isa Mohamed Abdulrahim Alrafaei Fouad Ebrahim Yousif Almutawa
Executive Committee	Yousuf Saleh Al Saleh (<i>Chairman</i>) Abdul Rahman Mohamed Jamsheer (<i>Vice Chairman</i>) Mohamed Jihad Bukamal Isa Mohamed Abdulrahim Alrafaei
Audit Committee	Talal Mohamed Abdulla Al Mannai (<i>Chairman</i>) Abdulgussain Khalil Dewani Jaffar Mohamed Ali Al Dhaif Fouad Ebrahim Yousif Almutawa
Governance Committee	Fouad Ebrahim Yousif Almutawa (<i>Chairman</i>) Abdulredha Mohamed Al Daylami Jaffar Mohamed Ali Al Dhaif
Nomination and Remuneration Committee	Abdulredha Mohamed Al Daylami (<i>Chairman</i>) Abdulgussain Khalil Dewani Ebrahim Abdali Al Daaysi
Strategic planning and development Committee	Isa Mohamed Abdulrahim Alrafaei (<i>Chairman</i>) Mohamed Jihad Bukamal Ebrahim Abdali Al Daaysi Talal Mohamed Abdulla Al Mannai
General Manager	Abdulhadi Mirza Jaffar

Offices and plants

Administration and chicken processing plant
Hamala, PO Box 20535
Telephone 17608282
Fax 17601930
Email: info@dawajen.bh
Website: www.dawajen.bh

Feedmill - Mina Salman
Telephone 17727705

Chicks Hatchery - Al-Buhair
Telephone 17624832

Principal bankers

Ahli United Bank
National Bank of Bahrain
Bahrain Islamic Bank
Bank of Bahrain and Kuwait
Kuwait Finance House
National Bank of Kuwait

Auditors

BDO
17th Floor
Diplomatic Commercial Office Tower
PO Box 787
Manama
Kingdom of Bahrain

Internal Auditor

Grant Thornton - Abdulaal
12th Floor, Al Nakeel Tower
Seef District
PO Box 11175
Kingdom Of Bahrain

Share registrar

Bahrain Bourse
PO Box 3203
Manama
Kingdom of Bahrain

**Review report on the condensed interim financial information
to the Board of Directors of Delmon Poultry Company B.S.C.**

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Delmon Poultry Company B.S.C. ("the Company") as at 30 June 2017, the condensed interim statement of profit or loss, the condensed interim statement of other comprehensive income, the condensed interim statement of changes in shareholders' equity, the condensed interim statement of cash flows for the quarter and six months then ended and selected explanatory notes. The Company's Board of Directors is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - *"Interim Financial Reporting"*. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 - *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects, the financial position of the Company as at 30 June 2017, and its financial performance and its cash flows for the quarter and six months then ended in accordance with International Accounting Standard 34 - *"Interim Financial Reporting"*.

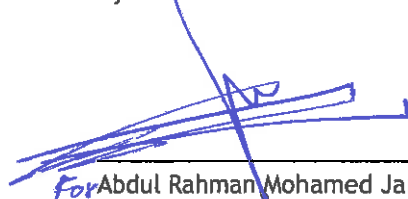


Manama, Kingdom of Bahrain
9 August 2017

Delmon Poultry Company B.S.C.
Condensed interim statement of financial position as at 30 June 2017
(Reviewed)
(Expressed in Bahrain Dinars)

	30 June 2017 (Reviewed)	31 December 2016 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,337,559	2,197,882
Investment in an associate company	2,008,815	1,980,863
Available-for-sale investments	3,525,606	3,526,276
Held-to-maturity investments	<u>1,250,000</u>	<u>1,250,000</u>
Total non-current assets	<u>9,121,980</u>	<u>8,955,021</u>
Current assets		
Inventories	2,309,225	2,634,118
Trade and other receivables	2,737,566	1,483,517
Term deposits	-	351,673
Cash and cash equivalents	<u>537,328</u>	<u>1,030,548</u>
Total current assets	<u>5,584,119</u>	<u>5,499,856</u>
TOTAL ASSETS	<u>14,706,099</u>	<u>14,454,877</u>
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	3,120,928	3,120,928
Statutory reserve	1,560,464	1,560,464
General reserve	3,993,000	3,993,000
Development and raw material reserve	1,000,000	1,000,000
Investment fair value reserve	1,834,503	1,809,252
Retained earnings	1,684,861	1,939,554
Treasury shares	<u>(116,266)</u>	<u>(116,266)</u>
Total shareholders' equity	<u>13,077,490</u>	<u>13,306,932</u>
Non-current liabilities		
Employees' terminal benefits	<u>19,972</u>	<u>16,311</u>
Current liabilities		
Trade and other payables	<u>1,608,637</u>	<u>1,131,634</u>
Total liabilities	<u>1,628,609</u>	<u>1,147,945</u>
TOTAL EQUITY AND LIABILITIES	<u>14,706,099</u>	<u>14,454,877</u>

The reviewed condensed interim financial information, set out on pages 5 to 15, was approved and authorised for issue by the Board of Directors on 9 August 2017 and signed on their behalf by:

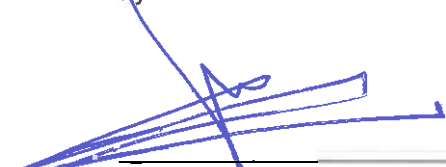

for Abdul Rahman Mohamed Jamsheer
Chairman



Abdulhussain Khalil Dewani
Vice chairman

Delmon Poultry Company B.S.C.
Condensed interim statement of profit and loss
for the quarter and six months period ended 30 June 2017
(Reviewed)
(Expressed in Bahrain Dinars)

	Quarter ended 30 June 2017 (Reviewed)	Quarter ended 30 June 2016 (Reviewed)	Six months period ended 30 June 2017 (Reviewed)	Six months period ended 30 June 2016 (Reviewed)
Sales	3,643,617	1,402,265	7,505,191	3,402,711
Cost of sales	<u>(3,642,958)</u>	<u>(1,572,211)</u>	<u>(7,356,554)</u>	<u>(3,866,782)</u>
Gross profit/ (loss) for the period	659	(169,946)	148,637	(464,071)
Other operating expenses	<u>(154,843)</u>	<u>(174,185)</u>	<u>(290,645)</u>	<u>(320,944)</u>
Loss from operation	(154,184)	(344,131)	(142,008)	(785,015)
Investments income	37,165	32,305	190,338	192,870
Share of profit/(loss) in an associate company	51,879	(10,975)	32,601	(59,816)
Other income	854	2,156	1,143	2,302
Impairment of available-for-sale investments	<u>(15,285)</u>	<u>(16,391)</u>	<u>(30,570)</u>	<u>(32,783)</u>
Net profit/(loss) for the period	<u>(79,571)</u>	<u>(337,036)</u>	<u>51,504</u>	<u>(682,442)</u>
Basic earnings/(loss) per share (fils)	<u>(2.60)</u>	<u>(11.01)</u>	<u>1.68</u>	<u>(22.29)</u>

The reviewed condensed interim financial information, set out on pages 5 to 15, was approved and authorised for issue by the Board of Directors on 9 August 2017 and signed on their behalf by:


 For Abdul Rahman Mohamed Jamsheer
 Chairman


 Abdulhussain Khalil Dewani
 Vice chairman

Delmon Poultry Company B.S.C.
Condensed interim statement of comprehensive income
for the quarter and six months period ended 30 June 2017
(Reviewed)
(Expressed in Bahrain Dinars)

	Quarter ended <u>30 June 2017</u> (Reviewed)	Quarter ended <u>30 June 2016</u> (Reviewed)	Six months period ended <u>30 June 2017</u> (Reviewed)	Six months period ended <u>30 June 2016</u> (Reviewed)
Net profit/(loss) for the period	(79,571)	(337,036)	51,504	(682,442)
Other comprehensive income				
<i>Items that may be reclassified into profit or loss</i>				
Unrealised fair values gains/ (losses) on available-for-sale investments	(85,204)	(32,422)	29,900	(195,864)
Company's share in associate's net change in investments' fair value	<u>(32,095)</u>	<u>(4,999)</u>	<u>(4,649)</u>	<u>(32,673)</u>
Other comprehensive income/ (loss) for the period	<u>(117,299)</u>	<u>(37,421)</u>	<u>25,251</u>	<u>(228,537)</u>
Total comprehensive income/ (loss) for the period	<u>(196,870)</u>	<u>(374,457)</u>	<u>76,755</u>	<u>(910,979)</u>

Delmon Poultry Company B.S.C.
Condensed interim statement of changes in shareholders' equity for the quarter and six months period ended 30 June 2017
(Reviewed)
(Expressed in Bahrain Dinars)

	Share capital	Statutory reserve	General reserve	Development and raw material reserve	Investment fair value reserve	Retained earnings	Treasury shares	Total
<u>2016 (Reviewed)</u>								
As at 1 January 2016	3,120,928	1,560,464	3,993,000	1,000,000	1,977,200	3,489,130	(116,266)	15,024,456
Total comprehensive loss for the period	-	-	-	-	(228,537)	(682,442)	-	(910,979)
Dividend distributed for 2015 (Note 4)	-	-	-	-	-	(459,289)	-	(459,289)
At 30 June 2016	<u>3,120,928</u>	<u>1,560,464</u>	<u>3,993,000</u>	<u>1,000,000</u>	<u>1,748,663</u>	<u>2,347,399</u>	<u>(116,266)</u>	<u>13,654,188</u>
<u>2017 (Reviewed)</u>								
As at 1 January 2017	3,120,928	1,560,464	3,993,000	1,000,000	1,809,252	1,939,554	(116,266)	13,306,932
Total comprehensive income for the period	-	-	-	-	25,251	51,504	-	76,755
Dividend distributed for 2016 (Note 4)	-	-	-	-	-	(306,197)	-	(306,197)
At 30 June 2017	<u>3,120,928</u>	<u>1,560,464</u>	<u>3,993,000</u>	<u>1,000,000</u>	<u>1,834,503</u>	<u>1,684,861</u>	<u>(116,266)</u>	<u>13,077,490</u>

Delmon Poultry Company B.S.C.
 Condensed interim statement of cash flows
 for the quarter and six months period ended 30 June 2017
 (Reviewed)
 (Expressed in Bahrain Dinars)

	Six months period ended 30 June 2017 (Reviewed)	Six months period ended 30 June 2016 (Reviewed)
Operating activities		
Net profit/(loss) for the period	51,504	(682,442)
Adjustments for:		
Depreciation	150,608	120,104
Impairment of available-for-sale investments	30,570	32,783
Loss on sale of available-for-sale investments	-	13
Share of (profit)/loss in associate company	(32,601)	59,816
Interest and dividends	(190,338)	(192,870)
Changes in operating assets and liabilities:		
Inventories	324,893	(93,331)
Trade and other receivables	(1,254,049)	422,437
Trade and other payables	463,302	270,824
Employees' terminal benefits, net	3,661	(14,864)
Net cash used in operating activities	<u>(452,450)</u>	<u>(77,530)</u>
Investing activities		
Purchase of property, plant and equipment	(290,285)	(553,734)
Purchase of held-to-maturity investments	-	(1,000,000)
Purchase of available-for-sale investments	-	(17,188)
Proceeds from sale of available for- sale-investments	-	3,177
Proceeds from maturity of held-to-maturity investments	-	1,246,663
Net movement in term deposits	351,673	1,124,142
Dividends received from the investment in an associate company	-	222,972
Interest and dividends received	<u>190,338</u>	<u>192,870</u>
Net cash provided by investing activities	<u>251,726</u>	<u>1,218,902</u>
Financing activities		
Dividends paid	<u>(292,496)</u>	<u>(437,842)</u>
Net cash used in financing activities	<u>(292,496)</u>	<u>(437,842)</u>
Net (decrease)/ increase in cash and cash equivalents	(493,220)	703,530
Cash and cash equivalents, beginning of the period	<u>1,030,548</u>	<u>615,379</u>
Cash and cash equivalents, end of the period	<u><u>537,328</u></u>	<u><u>1,318,909</u></u>

1 Organisation and activities

Delmon Poultry Company B.S.C. ("the Company") is a public shareholding company registered with the Ministry of Industry and Commerce in the Kingdom of Bahrain and operates under commercial registration number 10700 obtained on 21 July 1980.

The principal objects of the Company include establishing or investing in:

- Facilities for processing, packing and storing frozen chicken;
- Feed factories;
- Integrated project for broiler meat;
- Distribution network affording easy accessibility for consumers; and
- Similar or supporting activities in Bahrain or abroad.

The Company is also allowed to invest its surplus funds in all types of investments.

Current operations, all in Bahrain, are as follows:

- Chicken processing plant at Hamala;
- Feedmill at Mina Salman; and
- Chicks hatchery at Al-Buhair

The registered office of the Company is in the Kingdom of Bahrain.

2 Basis of preparation

The condensed interim financial information has been prepared in accordance with International Accounting Standard 34 - "Interim Financial Reporting". The condensed interim financial information should therefore be read in conjunction with the annual audited financial statements prepared as at, and for the year ended 31 December 2016, which have been prepared in accordance with International Financial Reporting Standards.

The accounting policies used in the preparation of the condensed interim financial information are consistent with those used in annual audited financial statements of the Company for the year ended 31 December 2016, as described in those annual audited financial statements.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Company's accounting policies.

The condensed interim financial information have been prepared under the historical cost convention, modified by the valuation of available-for-sale investments which are measured at their fair values.

The condensed interim financial information has been presented in Bahraini Dinar (BD) which is also the functional currency of the Company.

2 Basis of preparation (continued)

Improvements/amendments to IFRS 2014/2016 cycle

Improvements/amendments to IFRS/IAS issued in 2014/2016 cycles contained numerous amendments to IFRS that the IASB considers non-urgent but necessary. 'Improvements to IFRS' comprise amendments that result in accounting changes to presentation, recognition or measurement purposes, as well as terminology or editorial amendments related to a variety of individual IFRS standards. The amendments are effective for the Company's annual audited financial statements beginning on or after 1 January 2017 and subsequent periods with earlier adoption permitted. No material changes to accounting policies are expected as a result of these amendments.

Standards, amendments and interpretations effective and adopted in 2017

The following new standard, amendment to existing standard or interpretation to published standard is mandatory for the first time for the financial year beginning 1 January 2017 and has been adopted in the preparation of these condensed financial statements:

<u>Standard or Interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 7	Statement of cash flows	1 January 2017

On January 7, 2016, the IASB issued amendments to IAS 7- Disclosure Initiative. The amendments require disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes. One way to meet this new disclosure requirement is to provide reconciliation between the opening and closing balances for liabilities from financing activities. The Company has adopted the amendments to IAS 7 in its condensed interim financial statements for the period beginning on 1 January 2017.

Standards, amendments and interpretations issued and effective in 2017 but not relevant

The following new amendments to existing standard and interpretation to published standard is mandatory for accounting period beginning on or after 1 January 2017 or subsequent periods, but is not relevant to the Company's operations:

<u>Standard or Interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 12	Income taxes	1 January 2017
IFRS 12	Disclosure of interests in other entities	1 January 2017

2 Basis of preparation (continued)

Standards, amendments and interpretations issued but not yet effective in 2017

The following new/amended accounting standards and interpretations have been issued, but are not mandatory for financial period ended 30 June 2017. They have not been adopted in preparing the financial statements for the period ended 30 June 2017 and will or may have an effect on the Company's future financial statements. In all cases, the Company intends to apply these standards from application date as indicated in the table below.

Standard or Interpretation	Title	Effective for annual periods beginning on or after
IFRS 1	First time adoption of International Financial Reporting Standards	1 January 2018
IAS 28	Investment in associates	1 January 2018
IAS 40	Investment properties	1 January 2018
IFRS 9	Financial instruments	1 January 2018
IFRS 15	Revenue from contracts with customers	1 January 2018
IFRIC 22	Foreign currency transactions and advance consideration	1 January 2018
IFRS 16	Leases	1 January 2019

There would have been no change in the operational results of the Company for the period ended 30 June 2017 had the Company early adopted any of the above standards applicable to the Company except for IFRS9 and IFRS15, the impact of which is being assessed by the Company.

Early adoption of amendments or standards in 2017

The Company did not early-adopt any new or amended standards in 2017.

3 Earnings per share

	Six months period ended 30 June 2017	Six months period ended 30 June 2016
Net profit/(loss) for the period	<u>51,504</u>	<u>(682,442)</u>
Weighted average number of shares outstanding	<u>30,619,269</u>	<u>30,619,269</u>
Earnings/(loss) per share (fils)	<u>1.68</u>	<u>(22.29)</u>

The earnings per share has been computed on the basis of net profit or loss for the six months ended 30 June 2017 divided by the weighted average number of shares outstanding for the period total of 31,209,277, net of 590,008 treasury shares. The Company does not have any potentially dilutive ordinary shares, hence the diluted earnings per share and basic earnings per share are identical.

4 Appropriations

The Annual General Meeting of shareholders held on 21 March 2017 has approved 10% (2015:15%) cash dividends of share nominal value amounting to BD306,197 for the year ended 31 December 2016(2015: BD459,289). The Annual General Meeting of the shareholders did not approve any remuneration for the directors for the year ended 31 December 2016 (2015: BD40,610).

5 Transactions with related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Company exercises significant influence, major shareholders, directors and executive management of the Company.

Transactions with entities controlled by directors, or over which they exert significant influence are as per the fixed contract price agreed by the Company, government and those entities. Other related party transactions are conducted on normal commercial basis.

The related party transactions and balances included in these financial statements are as follows:

	<u>30 June 2017</u>				<u>31 December 2016</u>		<u>30 June 2016</u>	
	<u>Receivables</u>	<u>Payables</u>	<u>Sales</u>	<u>Purchases</u>	<u>Receivables</u>	<u>Payables</u>	<u>Sales</u>	<u>Purchases</u>
Major shareholders	166,213	-	449,258	-	40,607	-	200,333	-
Entities controlled by directors	25,300	12,742	224,286	387,133	25,382	3,143	75,573	12,626
Associate company	-	-	-	-	-	-	111	-
Total	<u>191,513</u>	<u>12,742</u>	<u>673,544</u>	<u>387,133</u>	<u>65,989</u>	<u>3,143</u>	<u>276,017</u>	<u>12,626</u>

Key management personnel of the Company comprise the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the Company. The key management personnel compensation is as follows:

	<u>Six months period ended 30 June 2017</u>	<u>Six months period ended 30 June 2016</u>
Board of directors remuneration	15,000	28,248
Board of directors attendance fees	18,400	26,400
Salaries and other benefits	<u>9,000</u>	<u>24,112</u>
	<u>42,400</u>	<u>78,760</u>

6 Property, plant and equipment

Additions to property, plant and equipment during the six month period ended 30 June 2017 amounted to BD290,285 (30 June 2016: BD553,734). There were disposals in the property, plant and equipment during the six month period ended 30 June 2016 amounted to BD10,367 (30 June 2016: BD Nil).

Delmon Poultry Company B.S.C.
Selected explanatory notes to the condensed interim financial information
for the quarter and six months period ended 30 June 2017
(Reviewed)
(Expressed in Bahrain Dinars)

7 Segmental information

As at and for the six months period ended 30 June 2017 (Reviewed)

	<u>Chicken</u>	<u>Feeds</u>	<u>Chicks</u>	<u>Investments</u>	<u>Unallocated</u>	<u>Total</u>
Sales	4,368,041	2,177,382	959,768	-	-	7,505,191
Cost of sales	(4,434,830)	(2,145,020)	(776,704)	-	-	(7,356,554)
Gross (loss)/profit	(66,789)	32,362	183,064	-	-	148,637
Other operating expenses	(175,214)	(84,747)	(30,684)	-	-	(290,645)
(Loss)/profit from operations	(242,003)	(52,385)	152,380	-	-	(142,008)
Investments income	-	-	-	190,338	-	190,338
Share of profit in an associate company	-	-	-	32,601	-	32,601
Other income	-	-	-	1,143	-	1,143
Impairment of available-for-sale investments	-	-	-	(30,570)	-	(30,570)
Segment (loss)/profit for the period	<u>(242,003)</u>	<u>(52,385)</u>	<u>152,380</u>	<u>193,512</u>	<u>-</u>	<u>51,504</u>
Total segment assets	<u>2,280,891</u>	<u>3,351,555</u>	<u>504,243</u>	<u>6,784,421</u>	<u>1,784,989</u>	<u>14,706,099</u>
Total segment liabilities	<u>422,131</u>	<u>658,109</u>	<u>32,150</u>	<u>-</u>	<u>516,219</u>	<u>1,628,609</u>

Delmon Poultry Company B.S.C.
Selected explanatory notes to the condensed interim financial information
for the quarter and six months period ended 30 June 2017
(Reviewed)
(Expressed in Bahrain Dinars)

7 Segmental information (continued)

As at 31 December 2016 and for the six months ended 30 June 2016 (Reviewed)

	<u>Chicken</u>	<u>Feeds</u>	<u>Chicks</u>	<u>Investments</u>	<u>Unallocated</u>	<u>Total</u>
Sales	2,316,114	867,493	219,104	-	-	3,402,711
Cost of sales	<u>(2,689,027)</u>	<u>(871,438)</u>	<u>(306,317)</u>	-	-	<u>(3,866,782)</u>
Gross loss	(372,913)	(3,945)	(87,213)	-	-	(464,071)
Other operating expenses	<u>(223,189)</u>	<u>(72,329)</u>	<u>(25,426)</u>	-	-	<u>(320,944)</u>
Loss from operations	(596,102)	(76,274)	(112,639)	-	-	(785,015)
Investments income	-	-	-	192,870	-	192,870
Share of loss in an associate company	-	-	-	(59,816)	-	(59,816)
Other income	-	-	-	-	2,302	2,302
Impairment of available-for-sale investments	-	-	-	<u>(32,783)</u>	-	<u>(32,783)</u>
Segment (loss)/profit for the period	<u>(596,102)</u>	<u>(76,274)</u>	<u>(112,639)</u>	<u>100,271</u>	<u>2,302</u>	<u>(682,442)</u>
Total segment assets	<u>3,679,247</u>	<u>1,408,805</u>	<u>703,374</u>	<u>8,139,357</u>	<u>524,094</u>	<u>14,454,877</u>
Total segment liabilities	<u>302,811</u>	<u>441,139</u>	<u>11,644</u>	<u>-</u>	<u>392,351</u>	<u>1,147,945</u>

8 Interim results

The interim net profit for the six months period ended 30 June 2017 may not represent a proportionate share of the annual net profit or loss due to the nature of the Company's activities, timing of the receipt of dividend and investment income.

9 Subsequent events

There were no events subsequent to 30 June 2017 and occurring before the date of the approval of the statement of financial information that are expected to have a significant impact on this statement of financial information.

Schedule (1): Quantities produced & sold

	<u>Six months period ended 30 June 2017</u>	<u>Six months period ended 30 June 2016</u>
Quantities sold		
Chicken	4,583,168 KG	2,300,598 KG
Feed	16,835 ton	6,148 ton
Chicks	4,798,295 chicks	1,145,930 chicks
Quantities produced		
Chicken	4,536,574 KG	1,156,375 KG
Feed	19,412 ton	5,678 ton
Chicks	4,846,790 chicks	1,145,930 chicks