

**Delmon Poultry Company B.S.C.**

Condensed interim financial information  
for the quarter and six months period ended  
30 June 2013  
(Reviewed)

**Delmon Poultry Company B.S.C.**  
**Condensed interim financial information**  
**for the quarter and six months period ended 30 June 2013**  
**(Reviewed)**

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Commercial registration	10700 obtained on 21 July 1980
Board of directors	Yousuf Saleh Al Saleh ( <i>Chairman</i> ) Abdul Nabi Nasser Salman ( <i>Vice chairman</i> ) Jaffar Habib Ahmed Abdul Rahman Mohamed Jamsheer Abdulredha Mohamed Al Daylami Abdulhussain Khalil Dewani Ebrahim Abdali Al Daaysi Jaffar Mohamed Ali Al Dhaif Talal Mohamed Abdulla Al Mannai
Executive Committee	Yousuf Saleh Al Saleh ( <i>Chairman</i> ) Abdul Nabi Nasser Salman ( <i>Vice chairman</i> ) Jaffar Habib Ahmed Abdul Rahman Mohamed Jamsheer
Audit Committee	Abdulredha Mohamed Al Daylami ( <i>Chairman</i> ) Ebrahim Abdali Al Daaysi Jaffar Mohamed Ali Al Dhaif Talal Mohamed Abdulla Al Mannai
Governance Committee	Talal Mohamed Abdulla Al Mannai ( <i>Chairman</i> ) Abdulredha Mohamed Al Daylami Abdulhussain Khalil Dewani Ebrahim Abdali Al Daaysi
Nomination and Remuneration Committee	Abdul Rahman Mohamed Jamsheer ( <i>Chairman</i> ) Abdul Nabi Nasser Salman Jaffar Habib Ahmed Abdulhussain Khalil Dewani
General Manager	Abdul Karim Ismaeel Al Alawi
Offices and plants	Administration and chicken processing plant Hamala, PO Box 20535 Telephone 17608282 Fax 17601930 Email: <a href="mailto:depco@batelco.com.bh">depco@batelco.com.bh</a> Website: <a href="http://www.dawajen.bh">www.dawajen.bh</a>  Feedmill - Mina Salman Telephone 17727705  Chick hatchery - Al-Buhair Telephone 17624832

**Delmon Poultry Company B.S.C.**  
**Administration and contact details as at 30 June 2013 (continued)**

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<b>Principal bankers</b>	Ahli United Bank Bahrain Islamic Bank Bank of Bahrain and Kuwait National Bank of Bahrain
<b>Auditors</b>	BDO 17 <sup>th</sup> Floor Diplomatic Commercial Office Tower PO Box 787 Manama Kingdom of Bahrain
<b>Internal Auditor</b>	Grant Thornton - Abdulaal 12th Floor, Al Nakeel Tower Seef District PO Box 11175 Kingdom Of Bahrain
<b>Share registrar</b>	Fakhro Karvy Computer Share W.L.L. PO Box 514 Manama Kingdom of Bahrain

## **Review report on the condensed interim financial information to the Board of Directors of Delmon Poultry Company B.S.C.**

### ***Introduction***

We have reviewed the accompanying condensed interim statement of financial position of Delmon Poultry Company B.S.C. (the "Company") as at 30 June 2013, the condensed interim statement of profit and loss, the condensed interim statement of comprehensive income, the condensed interim statement of changes in shareholders' equity, the condensed interim statement of cash flows for the three months period then ended and selected explanatory notes. The Company's Board of Directors is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - *"Interim Financial Reporting"*. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

### ***Scope of review***

We conducted our review in accordance with International Standard on Review Engagements 2410 - *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects, the financial position of the Company as at 30 June 2013, and its financial performance and its cash flows for the three months period then ended in accordance with International Accounting Standard 34 - *"Interim Financial Reporting"*.

### ***Other matters***

The interim financial statements of the Company for the quarter and six months period ended 30 June 2012 were reviewed by another auditor who expressed an unqualified review report on those statements in their report dated 8 August 2012. The annual audit for the year ended 31 December 2012 was audited by another auditor who expressed an unqualified audit report on those statements in their report dated 13 February 2013.

Manama, Kingdom of Bahrain  
4 August 2013

Delmon Poultry Company B.S.C.  
Condensed interim statement of financial position as at 30 June 2013  
(Reviewed)  
(Expressed in Bahrain Dinars)

	30 June 2013 (Reviewed)	31 December 2012 (audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Available-for-sale investments	3,703,270	3,742,637
Held-to-maturity investments	500,000	500,000
Investment in an associate company	2,188,348	2,244,274
Property, plant and equipment	<u>845,207</u>	<u>724,119</u>
<b>Total non-current assets</b>	<u>7,236,825</u>	<u>7,211,030</u>
<b>Current assets</b>		
Cash and bank balances	604,719	485,252
Short-term bank deposits	4,501,042	4,060,728
Trade receivables	718,132	854,902
Accrued income and other receivables	897,356	1,421,784
Inventory	<u>1,105,335</u>	<u>1,375,057</u>
<b>Total current assets</b>	<u>7,826,584</u>	<u>8,197,723</u>
<b>TOTAL ASSETS</b>	<u>15,063,409</u>	<u>15,408,753</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>		
Share capital	3,120,928	3,120,928
Less: Treasury shares	<u>(59,857)</u>	<u>(59,857)</u>
	3,061,071	3,061,071
Statutory reserve	1,560,464	1,560,464
General reserve	3,993,000	3,993,000
Development and raw material reserve	1,000,000	1,000,000
Investment fair value reserve	1,840,747	1,699,614
Retained earnings	<u>2,887,882</u>	<u>3,207,064</u>
<b>Total shareholders' equity</b>	<u>14,343,164</u>	<u>14,521,213</u>
<b>Non-current liabilities</b>		
Provision for indemnity	<u>42,834</u>	<u>38,906</u>
<b>Total non-current liabilities</b>	<u>42,834</u>	<u>38,906</u>
<b>Current liabilities</b>		
Trade payables	87,129	284,604
Accrued expenses and other payables	<u>590,282</u>	<u>564,030</u>
<b>Total current liabilities</b>	<u>677,411</u>	<u>848,634</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>15,063,409</u>	<u>15,408,753</u>

The reviewed condensed interim financial information, set out on pages 5 to 11, was approved for issue by the Board of Directors on 4 August 2013 and signed on their behalf by:

Yousuf Saleh Al Saleh  
Chairman

Abdul Nabi Nasser Salman  
Vice chairman

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of profit and loss**  
**for the quarter and six months period ended 30 June 2013**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

	Quarter ended 30 June 2013	Quarter ended 30 June 2012	Six months period ended 30 June 2013	Six months period ended 30 June 2012
Sales	3,736,707	3,432,499	7,104,327	6,992,303
Cost of sales	<u>(4,141,145)</u>	<u>(3,602,826)</u>	<u>(7,814,633)</u>	<u>(7,347,081)</u>
<b>Gross loss for the period</b>	(404,438)	(170,327)	(710,306)	(354,778)
Other operating expenses	<u>(145,937)</u>	<u>(170,642)</u>	<u>(328,868)</u>	<u>(294,957)</u>
<b>Operating loss before government subsidy</b>	(550,375)	(340,969)	(1,039,174)	(649,735)
Government Subsidy	<u>561,129</u>	<u>485,062</u>	<u>1,030,137</u>	<u>980,075</u>
<b>Profit/(Loss) from operations</b>	10,754	144,093	(9,037)	330,340
Investment income	68,346	47,160	199,703	192,294
Share of profit / (loss) in an associate company	53,536	(5,541)	121,899	5,316
Other income	2,792	451	5,401	5,452
Impairment of available for-sale- investments	<u>-</u>	<u>(41,180)</u>	<u>(20,922)</u>	<u>(45,578)</u>
<b>Profit for the period</b>	<u>135,428</u>	<u>144,983</u>	<u>297,044</u>	<u>487,824</u>
<b>Basic earnings per share (fils)</b>	<u>4.40</u>	<u>4.71</u>	<u>9.64</u>	<u>15.83</u>

Delmon Poultry Company B.S.C.  
Condensed interim statement of comprehensive income  
for the quarter and six months period ended 30 June 2013  
(Reviewed)  
(Expressed in Bahrain Dinars)

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	Quarter ended <u>30 June 2013</u>	Quarter ended <u>30 June 2012</u>	Six months period ended <u>30 June 2013</u>	Six months period ended <u>30 June 2012</u>
Profit for the period	135,428	144,983	297,044	487,824
Other comprehensive income:				
<i>Items that may be reclassified into profit or loss:</i>				
Fair value reserve (available for- sale-investments): Net change In investments fair value	44,121	(68,270)	134,481	64,873
Transferred to income statement on impairment of available for- sale-investments	-	367	-	4,765
Transferred to income statement on sale of AFS investments	-	(16,686)	-	(16,686)
Company's share in associate's net change in investments' fair value	<u>(1,770)</u>	<u>(12,208)</u>	<u>6,652</u>	<u>10,807</u>
Other comprehensive income for the period	<u>42,351</u>	<u>(96,797)</u>	<u>141,133</u>	<u>63,759</u>
Total comprehensive income for the period	<u>177,779</u>	<u>48,186</u>	<u>438,177</u>	<u>551,583</u>



Delmon Poultry Company B.S.C.  
Condensed interim statement of changes in shareholders' equity for the six months period ended 30 June 2013  
(Reviewed)  
(Expressed in Bahrain Dinars)

	Share capital	Treasury shares	Statutory reserve	General reserve	Development and raw material reserve	Investment fair value reserve	Retained earnings	Total
2012 (Reviewed)								
As at 1 January 2012	3,120,928	(51,831)	1,560,464	3,993,000	1,000,000	1,681,432	2,653,946	13,957,939
Total comprehensive income for the period	-	-	-	-	-	63,759	487,824	551,583
Dividend distributed for 2011	-	-	-	-	-	-	(616,895)	(616,895)
At 30 June 2012	<u>3,120,928</u>	<u>(51,831)</u>	<u>1,560,464</u>	<u>3,993,000</u>	<u>1,000,000</u>	<u>1,745,191</u>	<u>2,524,875</u>	<u>13,892,627</u>
2013 (Reviewed)								
As at 1 January 2013	3,120,928	(59,857)	1,560,464	3,993,000	1,000,000	1,699,614	3,207,064	14,521,213
Total comprehensive income for the period	-	-	-	-	-	141,133	297,044	438,177
Dividend distributed for 2012	-	-	-	-	-	-	(616,226)	(616,226)
At 30 June 2013	<u>3,120,928</u>	<u>(59,857)</u>	<u>1,560,464</u>	<u>3,993,000</u>	<u>1,000,000</u>	<u>1,840,747</u>	<u>2,887,882</u>	<u>14,343,164</u>

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of cash flows**  
**for the quarter and six months period ended 30 June 2013**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

	Six months period ended 30 June 2013	Six months period ended 30 June 2012
<b>Operating activities</b>		
Cash received from customers	5,957,968	5,572,354
Subsidy received from Government of Bahrain	1,760,910	2,421,626
Payments to suppliers	(5,906,175)	(5,328,518)
Payments to employees and others	(893,078)	(900,478)
Directors' remuneration paid	(90,000)	(90,000)
Net cash provided by operating activities	<u>829,625</u>	<u>1,674,984</u>
<b>Investing activities</b>		
Purchase of plant and equipment	(187,385)	(251,130)
Purchase of available-for-sale investments	(2,000)	-
Proceeds from maturity of available for-sale-investments	154,924	75,400
Proceeds from sale of property, plant and equipment	878	-
Dividends received from the investment in an associate company	184,477	167,706
Interests and dividends received	<u>170,485</u>	<u>193,484</u>
Net cash provided by investing activities	<u>321,379</u>	<u>185,460</u>
<b>Financing activities</b>		
Dividends paid	<u>(591,223)</u>	<u>(591,230)</u>
Net cash used in financing activities	<u>(591,223)</u>	<u>(591,230)</u>
<b>Net increase in cash and cash equivalents</b>	559,781	1,269,214
Cash and cash equivalents, beginning of the period	<u>4,545,980</u>	<u>3,290,476</u>
<b>Cash and cash equivalents, end of the period</b>	<u>5,105,761</u>	<u>4,559,690</u>
<b>Comprising:</b>		
Cash and bank balances	604,719	1,073,184
Short-term bank deposits	<u>4,501,042</u>	<u>3,486,506</u>
	<u>5,105,761</u>	<u>4,559,690</u>

## 1 Organisation and activities

Delmon Poultry Company B.S.C. ("the Company") is a public shareholding company registered with the Ministry of Industry and Commerce in the Kingdom of Bahrain and operates under commercial registration number 10700 obtained on 21 July 1980.

*The principal objects* of the company include establishing or investing in:

- Facilities for processing, packing and storing frozen chicken;
- Feed factories;
- Integrated project for broiler meat;
- Distribution network affording easy accessibility for consumers; and
- Similar or supporting activities in Bahrain or abroad.

The Company is also allowed to invest its surplus funds in all types of investments.

*Current operations*, all in Bahrain, are as follows:

- Chicken processing plant at Hamala
- Feedmill at Mina Salman
- Chicks hatchery at Al-Buhair

The registered office of the Company is in the Kingdom of Bahrain.

## 2 Basis of preparation

The interim condensed financial information is presented in accordance with International Accounting Standards 34 "Interim Financial Reporting". The accounting policies and methods of computation used in the preparation of this interim condensed financial information are consistent with those used in the annual audited financial statements of the Company for the year ended 31 December 2012. This interim condensed financial information should therefore be read in conjunction with the 2012 annual audited financial statements.

### ***Standards, amendments and interpretations effective and adopted in 2013***

The following new standards, amendments to existing standards or interpretations to published standards are mandatory for the first time for the financial year beginning 1 January 2013 and have been adopted in the preparation of the financial statements:

<u>Standard or interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 1	Presentation of Financial Statements	1 July 2012
<ul style="list-style-type: none"> <li>• The main change requires entities to present line items for OCI amounts by nature and to group items presented in OCI into two categories:                             <ul style="list-style-type: none"> <li>– those that could subsequently be reclassified to profit or loss (reclassification adjustments); and</li> <li>– those that that will not be reclassified.</li> </ul> </li> <li>• In addition, a change was made to the title of the statement of comprehensive income. This is now referred to as the 'statement of profit or loss and other comprehensive income'. However, the flexibility currently in IAS 1 to use other titles will remain.</li> </ul>		

## 2 Basis of preparation (continued)

### *Standards, amendments and interpretations issued and effective in 2013 but not relevant*

The following new standards, amendments to existing standards and interpretations to published standards are mandatory for accounting periods beginning on or after 1 January 2013 or subsequent periods, but are not relevant to the Company's operations:

<u>Standard or Interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 19	Employee benefits	1 January 2013
IAS 27	Separate Financial Statements	1 January 2013
IAS 28	Investments in Associates and Joint Ventures	1 January 2013
IFRS 1	First Time Adoption of International Financial Reporting Standards	1 January 2013
IFRS 7	Financial Instruments - Disclosures	1 January 2013
IFRS 10	Consolidated Financial Statements	1 January 2013
IFRS 11	Joint Agreements	1 January 2013
IFRS 12	Disclosure of Interests in Other Entities	1 January 2013
IFRS 13	Fair Value Measurement	1 January 2013
IFRIC 20	Stripping Costs in the Production Phase of Surface Mine	1 January 2013

### *Improvements/amendments to IFRS 2009/2011 cycle*

Improvements/amendments to IFRS issued in 2009/2011 cycle contained numerous amendments to IFRS that the IASB considers non-urgent but necessary. 'Improvements to IFRS' comprise amendments that result in accounting changes to presentation, recognition or measurement purposes, as well as terminology or editorial amendments related to a variety of individual IFRS standards. The amendments are effective for the Company's annual audited financial statements beginning on or after 1 January 2013 with earlier adoption permitted. No material changes to accounting policies are expected as a result of these amendments.

### *Standards, amendments and interpretations issued but not yet effective in 2013*

The following IFRS and IFRIC interpretations issued/revised as at 1 January 2013 or subsequent periods have not been early adopted by the Company's management:

<u>Standard or Interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 32	Financial Instruments - Presentation	1 January 2014
IFRS 7	Financial Instruments - Disclosures	1 January 2015
IFRS 9	Financial Instruments - Classification and Measurement	1 January 2015

There would have been no change in the operational results of the Company for the period ended 30 June 2013 had the Company early adopted any of the above standards applicable to the Company.

### *Early adoption of amendments or standards in 2013*

The Company did not early-adopt any new or amended standards in 2013.

Delmon Poultry Company B.S.C.  
 Selected explanatory notes to the condensed interim financial information  
 for the quarter and six months period ended 30 June 2013  
 (Reviewed)  
 (Expressed in Bahrain Dinars)

**3 Earnings per share**

	Quarter ended 30 June 2013	Quarter ended 30 June 2012	Six months period ended 30 June 2013	Six months period ended 30 June 2012
Net profit for the period	<u>135,428</u>	<u>144,983</u>	<u>297,044</u>	<u>487,824</u>
Weighted average number of shares outstanding	<u>30,811,295</u>	<u>30,811,295</u>	<u>30,811,295</u>	<u>30,811,295</u>
Earnings per share (BHD)	<u>4.40</u>	<u>4.71</u>	<u>9.64</u>	<u>15.83</u>

The earnings per share has been computed on the basis of net profit for the period ended 30 June 2013 divided by the weighted average number of shares outstanding for the period total of 31,209,277, net of 397,982 treasury shares. There is no difference between the basic and diluted earnings per share.

**4 Appropriations**

During the period, the shareholders approved the following appropriations for 2012 in their Annual General Meeting held on 24 March 2013:

	30 June 2013	30 June 2012
20% cash dividends of share nominal value	616,226	616,895
Transferred to statutory reserve from retained earnings	-	43,715

The general assembly also approved directors' remuneration of BD90,000 for the year 2012 (2011: BD 90,000).

**5 Transactions with related parties**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Company exercises significant influence, major shareholders, directors and executive management of the Company.

Transactions with entities controlled by directors, or over which they exert significant influence are as per the fixed contract price agreed by the Company, government and those entities. Other related party transactions are conducted on a normal commercial basis.

**Delmon Poultry Company B.S.C.**

**Selected explanatory notes to the condensed interim financial information**

**for the quarter and six months period ended 30 June 2013**

**(Reviewed)**

**(Expressed in Bahrain Dinars)**

**5 Transactions with related parties (continued)**

The related party transactions and balances included in these financial statements are as follows:

	30 June 2013			31 December 2012	30 June 2012	
	<u>Receivables</u>	<u>Sales</u>	<u>Purchases</u>	<u>Receivables</u>	<u>Sales</u>	<u>Purchases</u>
Major shareholders	77,056	484,356	-	56,475	702,240	-
Entities controlled by directors	1,090	208,976	311,899	5,015	291,621	293,566
Associate Company	<u>1,556</u>	<u>1,556</u>	<u>-</u>	<u>4,888</u>	<u>16,258</u>	<u>-</u>
<b>Total</b>	<b><u>79,702</u></b>	<b><u>694,888</u></b>	<b><u>311,899</u></b>	<b><u>66,378</u></b>	<b><u>1,010,119</u></b>	<b><u>293,566</u></b>

Key management personnel of the Company comprise the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the Company. The key management personnel compensation is as follows:

	Six months period ended 30 June 2013	Six months period ended 30 June 2012
Board of directors remuneration	45,000	45,000
Board of directors attendance fees	12,850	9,500
Salaries and other benefits	37,502	36,540

Delmon Poultry Company B.S.C.  
Selected explanatory notes to the condensed interim financial information  
for the quarter and six months period ended 30 June 2013  
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6 Segmental information:

2013 (Reviewed)	<u>Chicken</u>	<u>Feeds</u>	<u>Chicks</u>	<u>Investments</u>	<u>Unallocated</u>	<u>Total</u>
Sales	3,921,253	2,267,844	915,230	-	-	7,104,327
Cost of sales	<u>(3,646,255)</u>	<u>(3,146,161)</u>	<u>(1,022,217)</u>	<u>-</u>	<u>-</u>	<u>(7,814,633)</u>
Gross profit/(loss)	274,998	(878,317)	(106,987)	-	-	(710,306)
Other operating expenses	<u>(153,449)</u>	<u>(132,403)</u>	<u>(43,016)</u>	<u>-</u>	<u>-</u>	<u>(328,868)</u>
Profit/ (loss) from operations before government subsidy	121,549	(1,010,720)	(150,003)	-	-	(1,039,174)
Government subsidy	<u>486,743</u>	<u>543,394</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,030,137</u>
Profit/(loss) from operations	608,292	(467,326)	(150,003)	-	-	(9,037)
Investments income	-	-	-	321,602	-	321,602
Other income/(loss)	1,502	309	(467)	4,057	-	5,401
Impairment of AFS investment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,922)</u>	<u>-</u>	<u>(20,922)</u>
Segment profit/ (loss) for the period	<u>609,794</u>	<u>(467,017)</u>	<u>(150,470)</u>	<u>304,737</u>	<u>-</u>	<u>297,044</u>
Total segment assets	<u>1,698,088</u>	<u>1,145,497</u>	<u>332,419</u>	<u>6,391,619</u>	<u>5,495,786</u>	<u>15,063,409</u>
Total segment liabilities	<u>247,895</u>	<u>50,874</u>	<u>60,535</u>	<u>-</u>	<u>360,941</u>	<u>720,245</u>

**Delmon Poultry Company B.S.C.**

**Selected explanatory notes to the condensed interim financial information**

**for the quarter and six months period ended 30 June 2013**

**(Reviewed)**

**(Expressed in Bahrain Dinars)**

**6 Segmental information (continued)**

2012 (Reviewed)	<u>Chicken</u>	<u>Feeds</u>	<u>Chicks</u>	<u>Investments</u>	<u>Unallocated</u>	<u>Total</u>
Sales	3,823,904	2,240,159	928,240	-	-	6,992,303
Cost of sales	<u>(3,552,075)</u>	<u>(2,766,593)</u>	<u>(1,028,413)</u>	-	-	<u>(7,347,081)</u>
Gross profit/(loss)	271,829	(526,434)	(100,173)	-	-	(354,778)
Other operating expenses	<u>(142,602)</u>	<u>(111,068)</u>	<u>(41,287)</u>	-	-	(294,957)
Profit/(loss) from operations before government subsidy	129,227	(637,502)	(141,460)	-	-	(649,735)
Government subsidy	<u>476,313</u>	<u>503,762</u>	-	-	-	<u>980,075</u>
Profit/ (loss) from operations	605,540	(133,740)	(141,460)	-	-	330,340
Investments income	-	-	-	197,610	-	197,610
Other Income	1,101	798	-	3,553	-	5,452
Impairment of AFS Investments	-	-	-	<u>(45,578)</u>	-	<u>(45,578)</u>
Segment profit/(loss) for the period	<u>606,641</u>	<u>(132,942)</u>	<u>(141,460)</u>	<u>155,585</u>	-	<u>487,824</u>
Total segment assets	<u>1,516,611</u>	<u>1,423,304</u>	<u>422,152</u>	<u>6,664,071</u>	<u>4,591,730</u>	<u>14,617,868</u>
Total segment liabilities	<u>236,274</u>	<u>123,709</u>	<u>44,136</u>	-	<u>321,122</u>	<u>725,241</u>

**7 Interim results**

The interim financial results may not represent a proportionate share of the annual profits, due to the nature of the Company's activities and potential seasonal changes. Moreover, due to the variance in the timing of confirmation and recognition of the government subsidy (which is usually effective from the beginning of the year), the current period figures may not necessarily represent a proportionate share of the annual profits.



**Schedule (1): Quantities produced & sold**

	Six months period ended 30 June 2013	Six months period ended 30 June 2012
<b>Quantities sold</b>		
Chicken	4,056,364 KG	3,969,280 KG
Feed	17,353 ton	16,802 ton
Chicks	4,816,999 chicks	4,885,473 chicks
<b>Quantities produced</b>		
Chicken	4,163,278 KG	4,029,965 KG
Feed	17,453 ton	17,038 ton
Chicks	4,915,300 chicks	4,983,180 chicks